



Official Newsletter of Trade-wings Institute of Management (TIM)



Published by Head Office of TIM at Sion, Mumbai Also available in downloadable format on www.timindia.com

October 2008



## DIWALI SPECIAL ISSUE





From the Editor's Desk

Hello everybody!

Diwali is just round the corner and everybody seems to be gearing up for it! But the travel & tourism industry is not in the best of spirits this season. What with the threat of zero commission looming large over the travel agents' heads like a Damocles sword and the loss the aviation industry is going

through. The Aviation, Travel & Tourism industry is not passing through the happiest of times. But this is a very resilient industry which will surely bounce back in a short while.

The coming together of two of India's biggest airline rivals, Jet Airways and Kingfisher Airlines, that together control a 60 per cent market share along with their low cost arms, JetLite and Kingfisher Red (Deccan) has evoked mixed reaction in the industry. This move has taken place to reduce the huge mounting losses estimated to be about Rs.18 crores a day. Both the airlines deny that they are forming a cartel which could lead to monopoly. They insist that they will pass on the cost benefits to passengers and this alliance will enhance shareholder value, but the public does not seem very excited about it. Another fall-out of this is that a lot of people may lose their jobs which are not a very good sign for the industry.

We hope the festival of lights will light up and bring some relief to this stricken industry.

We wish all our readers a very HAPPY DIWALI!

Your feedback and suggestions are most welcome.

Happy Reading!

Kalpana Kulkarni Chief Editor

#### Contents

- → World Tourism Day: An Adventurous Trip!
- → Industry Tid-bits
- → TIM Updates



#### World Tourism Day: An Adventurous Trip!

#### By TIM Pane Stadents

On the occasion of "World Tourism Day" we decided to celebrate it in a different manner by stepping outside to have a meaningful celebration at "Bogmallo Beach Resort", a luxurious 5 star property belonging to the Trade-Wings group of companies. The whole experience turned out to be one of the most memorable and adventurous one. It was an educational tour with fun & frolic events lined up for the World Tourism Day which happened to fall on 27th September.

When we reached the resort, we were warmly welcomed by Mr. Valigno Dias with a refreshing welcome drink. As we walked further through the property, the Old Portuguese architecture reflected in every nook and corner of the



luxurious hotel. The beautiful swimming pool next to the beach was splendid. The location of the cottages where we were staying was nature personified with tall coconut trees extending their hands in the form of branches calling us to hug them with the beautiful Arabian Sea in its lap . Though it was an educational tour, it all seemed like a picture perfect holiday with cozy cottages having bouncing beds and hammocks hanging around the tree trunks in the sprawling lawns. Our stay was unforgettable.

After breakfast, we had an educational tour through the various departments like Front Office, Food & Beverage production, Housekeeping, F&B service & Engineering. The intricate & ornate flower arrangements were demonstrated by experts. The series of events ended with an interactive & joyful session around the campfire where the students enjoyed the mastiki patshala.



The next day's event commenced at 10.30a.m. where the Chief Guest Mr. Francisco Sardinha, Member of Parliament of South Goa, arrived on the scheduled time .The function started with acknowledgement of the guests. A beautiful insight into the journey of Trade-Wings was narrated by our Director, Mr. Rajan Dani. One of our students Ms. Ambika also expressed her views on how global warming & tourism were related and brought about awareness of being responsible citizens. Mr. Dias also gave us an encouraging message of how innovation, self-confidence, disciplines in a right balance helps us to achieve our goals. This was then followed by the

cultural events which started off with a melodious Konkani song depicting the Goan culture. This was followed by various dance performances like the Latin cha-cha, salsa, bollywood and fusions followed by two hilarious skits. The grand finale was a fashion show illustrating apparels to suit every mood & occasion and an enthralling solo performance by Rohan – a student of TIM Pune. The whole show & events left the audience mesmerized.

On our way back to Pune, we visited the Naval Aviation Museum and got an insight into the history of the aviation industry by seeing the aircrafts of the earlier eras parked in hangers.





#### Industry Tid-bits

Video Conferencing - Does better technology mean companies can no longer justify flying across the globe for a meeting? For the first time Technology has been the cause of decline in Business Travel. Rising fuel prices, economic pressures, airport delays and green issues are all conspiring against that corporate trip. Over the past few years the technology for video and web conferencing has got its act together – no longer does it freeze or crash as soon as you overload the data line, as it did in the early 1990s. Now travel management companies are predicting an increase in its usage over the next two years.

Can video conferencing replace business travel? The briefest glance around any airport gives proof enough that business travel is here to stay. The benefits of face-to-face interaction are indispensable. Most people in the industry agree that, when it comes to rolling out new deals, nothing can replace old fashioned, face-to-face meetings. It is human instinct to want to shake the hand of someone you are doing business with and look them in the eye. So Business Travel is still on.

#### Singapore Hotel dedicates floor to women -

A luxury boutique hotel in Singapore has set aside a whole floor for women, decking it out with designer amenities and female-only staff. The Naumi hotel, which opened this year in Singapore's central business district, said the concept was intended to give women travelers a sense of security and privacy in luxurious surroundings.

More women are traveling around the Asia Pacific, whether it is for work, business or leisure and the hotel wanted to provide them with a sense of peace and a feeling of being at home.

The 40-suite hotel has five ladies-only suites,

hidden behind a glass panel on one floor which is accessed by a key card system. A sign on the panel reads ... for ladies only and men are strictly forbidden.



So ladies what are you waiting for? Just go for it!

ITB - Asia - The inaugural and much anticipated ITB Asia opened on 22 October, at the Suntec Singapore International Convention and Exhibition Centre. Despite the global economic slowdown, 5,000 leisure, meetings and corporate travel representatives from over 50 countries have convened for three days of buyer-seller negotiations. The show, organized by Messe Berlin (Singapore) with support from Singapore Tourism Board, will showcase global travel products to Asian buyers. ITB Asia is the brand extension of the mammoth ITB Berlin, the largest travel show in the world.





#### TIM Updates

TIM's New Website: www.timindia.com

- TIM launched its New Centre at Rourkela in Orissa
- Change in IATA Fees with effect from 1<sup>st</sup> November.
- TIM has announced Diwali Quiz Contest on the website.
- Students who answer the quiz questions correctly will be given discounts on courses. (Terms & conditions apply.) You can visit our website www.timindia.com for more details or updates/offers.
- Baroda Centre has been authorized the following courses:
  - IATA Airport Operations
  - IATA Airline Customer Services
- Bangalore Centre has been authorized for the following course:
  - IATA/UFTAA Consultant Course.









PLOT NO. 171 / 173, ROAD NO. 28B, GAURI DUTT MITTAL VIDYALAYA, 2nd FLR., SION (E), MUMBAI - 400 022. TEL: 022 - 6662 7193 / 6662 7194 • E-mail: headoffice@twinstitute.com

www.timindia.com